

Company Registration No. 11425800 (England and Wales)

Safe Soulmates Community Interest Company
Annual report and unaudited financial statements
For the year ended 30 June 2020

SAFE SOULMATES COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Directors	Mrs C O'Neil Mrs V L Baddeley Mrs S L Lee
Company number	11425800
Registered office	Orwell House Cowley Road Cambridge CB4 0PP
Accountants	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX

SAFE SOULMATES COMMUNITY INTEREST COMPANY

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

SAFE SOULMATES COMMUNITY INTEREST COMPANY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2020

The directors present their annual report and financial statements for the year ended 30 June 2020.

Principal activities

The principal activity of the not for profit company continued to be that of providing a friendship and dating organisation for adults with additional needs.

We bring together people with autism, learning disabilities, anxiety or other conditions that make socialising hard. Together we encourage people to build trusted friendships, have opportunities to socialise and, if a romantic connection is made, we support this development in a positive way. Our aims are to improve people's lives by keeping them safe and end loneliness and isolation.

Over the last year we have welcomed 125 Safe Soulmates, hosted over 100 social events and chaperoned 40 one-to-one friendship and romantic introductions.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs C O'Neil
Mrs V L Baddeley
Mrs S L Lee

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mrs V L Baddeley
Director

31 March 2021

SAFE SOULMATES COMMUNITY INTEREST COMPANY

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SAFE SOULMATES COMMUNITY INTEREST COMPANY

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Safe Soulmates community Interest Company for the year ended 30 June 2020 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Safe Soulmates community Interest Company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Safe Soulmates community Interest Company and state those matters that we have agreed to state to the Board of Directors of Safe Soulmates community Interest Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Safe Soulmates community Interest Company and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Safe Soulmates community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Safe Soulmates community Interest Company. You consider that Safe Soulmates community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Safe Soulmates community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The MHH Partnership

12 April 2021

Chartered Certified Accountants

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

SAFE SOULMATES COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	£	£
Turnover	10,780	10,261
Administrative expenses	(10,777)	(10,260)
	<hr/>	<hr/>
Profit before taxation	3	1
Tax on profit	-	-
	<hr/>	<hr/>
Profit for the financial year	3	1
	<hr/> <hr/>	<hr/> <hr/>

SAFE SOULMATES COMMUNITY INTEREST COMPANY

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	4	-		178	
Cash at bank and in hand		28,577		1,717	
		<u>28,577</u>		<u>1,895</u>	
Creditors: amounts falling due within one year	5	(28,573)		(1,894)	
		<u></u>		<u></u>	
Net current assets			4		1
			<u></u>		<u></u>
Capital and reserves					
Profit and loss reserves			4		1
			<u></u>		<u></u>

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2021 and are signed on its behalf by:

Mrs C O'Neil
Director

Company Registration No. 11425800

SAFE SOULMATES COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

Company information

Safe Soulmates community Interest Company is a private company limited by shares incorporated in England and Wales. The registered office is Orwell House, Cowley Road, Cambridge, CB4 0PP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SAFE SOULMATES COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 National Lottery and other grants

Where a grant received covers more than one accounting period, the grant is recognised in the period in which it was used.

SAFE SOULMATES COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	-

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	-	178

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	511	-
Other creditors	28,062	1,894
	28,573	1,894

SAFE SOULMATES COMMUNITY INTEREST COMPANY

DETAILED PROFIT AND LOSS

FOR THE YEAR ENDED 30 JUNE 2020

	£	2020 £	£	2019 £
Turnover				
Membership subscriptions		2,860		880
National Lottery grant		3,677		8,428
Other grants		1,972		-
Donations received		2,271		953
		<hr/>		<hr/>
		10,780		10,261
Administrative expenses				
Volunteer expenses	1,395		709	
Training courses and conferences	100		795	
Directors' remuneration	3,600		-	
Event expenses	282		1,943	
Administration and use of home	900		900	
Computer costs	-		1,638	
Software and website costs	755		1,085	
Mileage and travel costs	1,144		1,741	
Professional subscriptions	20		30	
Legal and professional fees	740		-	
Insurances	767		352	
Printing and stationery	120		56	
Advertising	402		656	
Telephone and internet	473		355	
Sundry expenses	79		-	
	<hr/>		<hr/>	
		10,777		10,260
Operating profit		<hr/>		<hr/>
		3		1
		<hr/> <hr/>		<hr/> <hr/>